



CITIZENS CO-OPERATIVE BANK LTD.

(Multi State Cooperative Bank)

Jawahar Road, Nr. M.G. Gandhi School, Rajkot.

Phone : 0281-2226732/2224933/2227958/2224280

E-mail : ccbmain@ccbajkot.bank.in • Website : www.ccbajkot.bank.in

Notice for sale

In terms of the securitisation and reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI Act-2002) Pursuant to the possession of the property described herein below is taken by the Authorized Officer on 20/04/2025 under SARFAESI Act.2002 for recovery of the secured debts of Citizens Co-op Bank Ltd., from **Reva Enterprise**

OFFERS are invited by the undersigned in sealed cover for purchase of this property within 30 days from the date of this Notice, brief particulars of which is given hereunder on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS". For inspection of the property and tender form, one can contact us at Citizens Co-op Bank Ltd., Recovery Department, Head Office, Jawahar Road, opp. Gandhi Museum, Rajkot.

- Date fixed for inspection of the property : 23/04/2026(11:00 a.m. to 04:00 p.m)
- Last Date for submission of tender : 08/05/2026
- Date, Time & Place of Opening the tenders : **08/05/2026, 04:00 p.m., at Citizens Co-Op. Bank Ltd., Opp. Gandhi Museum, Jawahar Road, Rajkot.**

Description of Property	Total Dues	Reserve Price	Amount of Deposit
1. Immovable Property situated in Gujarat State, District Rajkot, Sub-District Morbi, Taluka-Morbi, Shakti Plot, Street No. 8 Road, under Morbi Municipality, Morbi city Property – shop-6, Area of 105 sq.fts (9.76 Sq.mtrs) sheet no. 203, chalta no.4, city servey no. 1968 (regd. No. 1221 dtd-15/5/2001) on the name of HARISH CHAMPAKLAL SANGHAVI	Rs. 18,77,390.56/- + Rs.6,40,778/- Unapplied interest w.e.f. 01/06/2023	Rs.8,03,000/-	Rs. 80,300/-
2. Immovable Property situated in Gujarat State, District Rajkot, Sub-District Morbi, Taluka-Morbi, Shakti Plot, Street No. 8 Road, under Morbi Municipality, Morbi city Property – shop-9, Area of 105 sq.fts (9.76 Sq.mtrs) sheet no. 203, chalta no.4, Property No. 11/1409, city servey no. 1968 (regd. No. 7024 dtd-15/12/1999) on the name of (1) KAMLABEN CHAMPAKLAL SANGHAVI (2) HARISHKUMAR CHAMPAKLAL SANGHAVI		Rs.8,03,000/-	Rs. 80,300/-

Terms & Conditions :-

1. The immovable property is to be sold on 'As is where is' and 'As is what is' basis.
2. The purchaser will have to pay any type of Govt. dues/Semi. Govt. dues/Municipal taxes/Electricity Bills etc., if any, due on this property. If any document relating to this property is pending for payment of stamp duty, the purchaser will have to pay the same.
3. In the court cases, if any, relating to this Property, the orders of the court, would be binding to the purchaser.
4. The tenderer can bid for any amount, but he is to submit a Banker's Cheque/Demand draft of 10% of Reserve Price as deposit, as mentioned above payable to Citizens Co-Op Bank Ltd. Rajkot with the tender.
5. One can get tender form from the undersigned.
6. The Bank reserves its right to accept or reject any tender. Property may not be sold below reserve price.
7. The tenderer will be required to pay 25% of the bid price on acceptance of his tender (10% of the reserve price submitted with the tender will be taken into account)
8. If the successful tenderer will fail to pay the accepted bid price, the amount of deposit will be forfeited by the Bank.
9. On unacceptance of the tender the amount of deposit will be refunded without any interest thereon.
10. The authorized officer does hereby state that, the bank is not aware about any charge or tax or liability for the said property. However, the bidder shall ensure by his own sources to find out any charges, lien, encumbrance, property tax, Government dues in respect of the property and the same shall be the responsibility of the tenderers.

***30 days Statutory Sale notice to the Borrower, Guarantors & Mortgagor.**

***Prospective buyer may also visit our website www.citizensbankrajkot.co.in for sale advertisement.**

Date :- 07/04/2026

Place :- Rajkot.

**Authorized Officer
Citizens Co-Operative Bank Ltd.**