



CITIZENS CO-OPERATIVE BANK LTD.

(Multi State Cooperative Bank)

Jawahar Road, Nr. M.G. Gandhi School, Rajkot. Phone : 2226732/2224933/2227958, Fax : 0281-2224280

E-mail : info@citizensbankrajkot.co.in • Website : www.ccbrajkot.bank.in

Notice for sale

In terms of the securitisation and reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI Act-2002) Pursuant to the possession of the property described herein below is taken by the Authorized Officer on 30/11/2025 under SARFAESI Act.2002 for recovery of the secured debts of Citizens Co-op Bank Ltd., from 1.Parker Batteries & Dhruv batteries

OFFERS are invited by the undersigned in sealed cover for purchase of this property within 30 days from the date of this Notice, brief particulars of which is given hereunder on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS", For inspection of the property and tender form, one can contact us at Citizens Co-op Bank Ltd., Recovery Department, Head Office, Jawahar Road, opp. Gandhi Museum, Rajkot.

- Date fixed for inspection of the property : **24/06/2026(11:00 a.m. to 04:00 p.m)**
- Last Date for submission of tender : **08/07/2026**
- Date, Time & Place of Opening the tenders : **09/07/2026, 04:00 p.m., at Citizens Co-Op. Bank Ltd., Opp. Gandhi Museum, Jawahar Road, Rajkot.**

Description of Property	Total Dues	Reserve Price	Amount of Deposit
1. Immovable Property situated in Dist. Rajkot, Sub-Dist Rajkot, Rajkot City, in the city Rajkot, on Gondal Road, City Survey No. 2895 paikie Total land approx 501.55 sq.yard, constructed thereon building known as "Gautam Commercial Centre" having shops on ground floor & 1st floor, thereafter on 2nd & 3rd floor Office rooms. In the ground floor of building a corner shop no.- 7(seven) mes. 225.00 sq.ft. City Survey Ward No.-7, City Survey No.-2895 paikie registered with Rajkot Municipal Corporation asset no.-07/00411/000/000 in the name of Nehalchand Buttani The Property is belonging to Parker Batteries pvt. Ltd. wide reg. Sale Document no.-9619 Dt.-29/05/1998	1. Parker Batteries 471002314004698 B O D A / c & 47102310001239 Outstanding Rs. Rs. 1,45,04,726.80/- + Unapplied interest w.e.f. 01/01/2023 Rs. 53,23,040/-	Rs.95,35,000/-	Rs.9,53,500/-
2. Immovable Property situated in Dist. Rajkot, Sub-Dist Rajkot, Rajkot City, in the city Rajkot, Beside Gondal Road, Beside Ramnikkuvarba Ashram City Survey No. 2896 paikie Total land approx 814.39 sq. mtrs., constructed thereon building known as "Gandhi Chambers" paikie Shop No. 4(four) on ground floor, City Survey Ward No.-7, Seat No.- 216, City Survey No.-2896 paikie registered with Rajkot Municipal Corporation asset no.-07/00405/00F/000 in the name of Parker Batteries The Property is belonging to Parker Batteries (Partnership Firm) wide reg. Sale Document no.-2525 Dt.-11/03/1994	Total Outstanding Rs. 1,98,27,766.80 2 Dhruv Batteries 471003314000003 & 471003304000082 Outstanding rs Rs. 87,06,676/- + Unapplied interest w.e.f. 01/01/2023 Rs. 35,23,176/-	Rs.40,10,000/-	Rs.4,01,000/-
3. Immovable Property situated in Dist. Rajkot, Sub-Dist Rajkot, Rajkot City, in the city Rajkot, on Gondal Road,constructed thereon building known as "Gautam Commercial Centre" In the ground floor of building a shop no.- 8 mes. 238.00 sq.ft. registered with Rajkot Municipal Corporation asset no.-07/00410/000/000. The Property is belonging to Praveenkumar Srinivas Tuli wide reg. Sale Document no.-1632 Dt.-19/03/1987	Total Outstanding Rs. 1,22,29,852.18	Rs.108,25,000/-	Rs.10,82,500.00/-

Terms & Conditions :-

1. The immovable property is to be sold on 'As is where is' and 'As is what is' basis.
2. The purchaser will have to pay any type of Govt. dues/Semi. Govt. dues/Municipal taxes/Electricity Bills etc., if any, due on this property. If any document relating to this property is pending for payment of stamp duty, the purchaser will have to pay the same.
3. In the court cases, if any, relating to this Property, the orders of the court, would be binding to the purchaser.
4. The tenderer can bid for any amount, but he is to submit a Banker's Cheque/Demand draft of **10% of Reserve Price as deposit**, as mentioned above payable to **Citizens Co-Op Bank Ltd.** Rajkot with the tender.
5. One can get tender form from the undersigned.
6. The Bank reserves its right to accept or reject any tender. Property may not be sold below reserve price.
7. The tenderer will be required to pay **25%** of the bid price on acceptance of his tender (**10% of the reserve price submitted with the tender will be taken into account**)
8. If the successful tenderer will fail to pay the accepted bid price, the amount of deposit will be forfeited by the Bank.
9. On unacceptance of the tender the amount of deposit will be refunded without any interest thereon.
10. The authorized officer does hereby state that, the bank is not aware about any charge or tax or liability for the said property. However, the bidder shall ensure by his own sources to find out any charges, lien, encumbrance, property tax, Government dues in respect of the property and the same shall be the responsibility of the tenderer.

*30 days Statutory Sale notice to the Borrower, Guarantors & Mortgagor.

*Prospective buyer may also visit our website www.citizensbankrajkot.co.in for sale advertisement.

Date :- 03/06/2026

Place :- Rajkot.

Authorized Officer
Citizens Co-Operative Bank Ltd., Rajkot